

PROXY CERTIFICATE

KNOW ALL MEN BY THESE PRESENTS:

That I, _____ do hereby constitute and appoint _____
ATTORNEY and AGENT for me in my name, place and stead, to vote as my proxy in a meeting of
the stockholders of the Twin Lakes Canal Company, according to the number of votes I should
be entitled to vote if personally present.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this _____ day of
_____ 20____.

(signature)

Number of shares of stock owned _____