

WATER RENTAL AGREEMENT

Twin Lakes Canal Co.

Board of Directors:

I desire to rent _____ shares of my water stock to _____
for the _____ irrigation season.

The water will be taken from headgate # _____ on the ()East ()West
() _____ canal. It will be delivered to headgate # _____
on the ()East ()West () _____ canal.

I understand that approval for rental of the water is subject to the Board's authorization because of ditch capacities and ability to deliver to a different area.

Date

Stockholder of Record

NOTE: Rental requests must be submitted by April 15th for the irrigation year.
Water will not be transferred from one user to another without approval
Of the Board of Directors.